

UNION BANK FOR SAVING & INVESTMENT

Establish In : 1978
 Address : Amman - Shmeisani
 Telephone : (5607011)
 P.O.Box : (35104) Amman 11180
 E-Mail : info@unionbankjo.com
 Fax : (5666149)
 No. of Branches : Local: 11 Abroad: 1

Auditors : Allied Accountants
 Legal Counselor : Nabil Rabah

Main Objectives of the Co.:

Practicing all banking, investment, commercial and real-estate businesses, and brokerage businesses at the Amman Stock Exchange

Board of Directors

Isam Salfiti / Chairman
 Sirt Securities Inter .N.V/Vice
 Sirt Securities Inter .N.V
 Rauf Salfiti
 The Housing Bank for Trade and Finance
 Co. Inter.De Participations Bancairs Fin.(CIPAF)
 Social Security Corp.
 Awni Al-Saket
 Jordan Chemicals Co.
 Raja` i Salfiti
 Abdul Haleem Al-Majali

General Manager Isam Salfiti

Termination Date of the Board: 27-05-2005

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	4,604	12	1	4,617	6,270,845	46,807	6	6,317,658	31.354	0.234	0.000	31.588
Companies	32	0	3	35	1,182,681	0	7,327,580	8,510,261	5.913	0.000	36.638	42.551
Gov. Agencies	5	0	0	5	3,019,612	0	0	3,019,612	15.098	0.000	0.000	15.098
Government	1	0	0	1	2,000,000	0	0	2,000,000	10.000	0.000	0.000	10.000
Others	6	0	0	6	152,469	0	0	152,469	0.762	0.000	0.000	0.762
Total	4,648	12	4	4,664	12,625,607	46,807	7,327,586	20,000,000	63.128	0.234	36.638	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Sirt Securities Inter. N.V.	20.79
2	Co.Inter. De participations (CIPAF)	15.82
3	The Housing Bank for Trade and Finance	14.61
4	Social Secuity Corporation	10.00
5	Raja` i Salfiti	8.03
6	Isam Salfiti	5.64

No. of Employees			
	Male	Female	Total
Jordanians	212	93	305
Non-Jordanians	0	1	1

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Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.80	1.07
Value Traded(JD)	117,312	745,822
No. of Shares Traded	147,434	719,793
No. of Transactions	195	930
No. of Subscribed Shares	20,000,000	20,000,000
Market Capitalization	16,000,000	21,400,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets (JD)

Cash and Balances at Central Banks	72,913,925	74,982,034
Balances at Banks and Financial Institutions	23,154,960	22,026,644
Deposits at Banks and Financial Institutions	24,338,979	24,166,540
Trading Investments	8,579,810	18,135,666
Available for Sale Investments	8,040,540	8,514,391
Held to Maturity Investments, Net	6,600,898	6,315,183
Investments in Affiliates	0	0
Direct Credit Facilities, Net	100,664,959	132,945,690
Provision for Credit Facilities	7,328,825	8,376,451
Interests in Suspense	3,121,096	3,260,118
Fixed Assets, Net	11,194,672	10,393,522
Other Assets	10,514,161	8,797,403
Total Assets	266,002,904	306,277,073

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	188,664,782	206,662,824
Banks & Financial Institutions Deposits	18,175,298	21,614,811
Cash Margins	23,999,796	33,300,451
Other Liabilities	7,269,612	14,286,292
Total Liabilities	238,109,488	275,864,378

Shareholders Equity (JD)

Authorized Capital	20,000,000	20,000,000
Subscribed Capital	20,000,000	20,000,000
Paid In Capital	20,000,000	20,000,000
Legal Reserve	2,173,844	2,402,998
Voluntary Reserve	137,081	595,388
Other Reserves	3,545,000	3,545,000
Issuance Premium	2,037,491	2,037,491
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	780,570
Retained Earnings	0	1,051,248
Total Shareholders Equity	27,893,416	30,412,695
Total Liabilities	266,002,904	306,277,073

Income Statement (JD)

2000

2001

Interest Income	16,318,769	18,352,535
Interest Expense	12,915,379	12,436,979
Net Interest Income	3,403,390	5,915,556
Net Commissions Income	1,015,635	1,183,397
Gains from Financial Assets and Instruments	-1,086,318	-339,514
Other Operations Income	2,150,292	1,621,980
Net Operational Income	5,482,999	8,381,419
Depreciation & Amortization (period)	1,075,751	1,000,426
Provision for Credit Facilities (period)	441,682	1,324,233
Total Operational Expenses	5,060,939	6,089,884
Operational Income	422,060	2,291,535
Other (Expenses) Revenue	0	0
Minority Interest	0	0
Net Income Before Tax	422,060	2,291,535
Income Tax (period)	107,435	310,000
Income Tax (previous years)	0	0
Jordan Universities Fees	1,367	19,293
Scientific Research Fees	1,367	19,293
Net Income	311,891	1,942,949

Cash Flow (JD)

Cash Balance (Beginning)	67,311,677	78,143,588
Net Cash Flow from (Used In) Operating Activities	14,758,242	-5,294,839
Net Cash Flow from (Used In) Investing Activities	-4,451,111	-55,820
Net Cash Flow from (Used In) Financing Activities	524,780	7,342,870
Differences in Exchange	0	0
Cash Balance(Ending)	78,143,588	80,135,799

Financial Ratios

2000

2001

Turnover Ratio %	0.74	3.60
Earning Per Share (JD)	0.02	0.10
Dividend Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.39	1.52
Price Earnings Ratio (Times)	51.30	11.01
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.57	0.70

Return On Assets %	0.12	0.63
Return On Equity %	1.12	6.39
Net Interest and Commissions Income/Operational	80.60	84.70
Credit Interest/Credit Facilities, Net %	16.21	13.80
Net Income / Total Revenues %	1.70	9.33
Total Revenues / Total Assets %	6.92	6.80
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	10.38	8.75

Equity Ratio %	10.49	9.93
Shareholders Equity /Total Deposits%	13.49	13.32
Debt Ratio %	89.51	90.07
Total Deposits/Total Assets%	86.78	85.41

Net Credit Facilities to Total Assets%	37.84	43.41
Net Credit Facilities to Total Deposits%	48.67	58.24
Shareholders Equity to Credit Facilities, Net%	27.71	22.88

Quick Ratio (Times)	0.58	0.53
Cash & Investments to Total Deposits%	69.44	67.52
Cash + Trading Investments / Total Deposits (Times)	0.62	0.61